



Transitioning Your Family Farm

Featuring Elaine Froese, Professional Farm Family Coach

Transition planning is critical to secure the future of your farm and family, but it can be difficult to figure out the best way to transfer ownership and management to the next generation. Whether you are just getting started or need to get your transition plan unstuck, join the Comox Valley Farmers Institute and MNP for a day filled with information and insights that will help you navigate the transition planning process and kick-start your conversations.

This event will feature two presentations from our keynote speaker, Elaine Froese, a lifelong farmer and professional farm family coach, who has been a catalyst for courageous conversations with farm teams for more than 30 years.

WEDNESDAY, DECEMBER 5, 2018 | 9:00 A.M. – 4:00 P.M.

Crown Isle Resort, 399 Clubhouse Drive, Courtenay

Cost: \$30 per person (includes lunch; payable by cash or cheque at the door)
\$25 for additional family members from the same farm

Space is limited. RSVP to RK Troseth at rk.troseth@mnp.ca or 250.734.4351 by November 28, 2018.

Itinerary:

9:00 – 9:30 a.m.	Registration and Networking	12:15 – 1:15 p.m.	Lunch included in registration
9:30 – 9:40 a.m.	Welcome and Opening Comments	1:15 – 2:15 p.m.	<i>Tax Strategies for Intergenerational Farm Transfers</i> Mike Hughes, MNP
9:30 – 10:15 a.m.	<i>Planning for the Future of Your Farm</i> Karen Guinan, MNP	2:30 – 3:45 p.m.	<i>Finding Fairness in Farm Transition</i> Elaine Froese
10:15 a.m. – 12:15 p.m.	<i>Discuss the Undiscussable</i> Elaine Froese	3:45 – 4:00 p.m.	Q&A and Closing Comments

For additional information about each of the sessions offered, please see reverse. ►



Our Presentations



Karen Guinan, CPA, CA
Farm Business Advisor
MNP

Planning for the Future of Your Farm

Passing your family business to the next generation can seem like a daunting task. Often the biggest challenge is knowing where to start. This session will give you a planning roadmap so you can ensure your farm is transitioned how you want, when you want, to whom you want and with the results you want.



Elaine Froese, CSP, CAFA
Farm Family Coach

Discuss the Undiscussabull

Conflict avoidance is the biggest barrier to our next generation's success when it comes to succession planning and execution. In the 'Discuss the Undiscussabull' presentation, Elaine offers practical conflict resolution tools to help families have courageous conversations for business continuance and reduced family tensions. By providing the tools needed to take action on transition issues and by helping identify the tough issues that need to be faced - and talked about - families can initiate courageous conversations for change.

Finding Fairness in Farm Transition

How does a family define fairness? Is it helping everyone be successful or is it helping the farm be successful after the farm transition? Fairness means different things to different farm team members and the non-farming heirs. In the 'Finding Fairness in Farm Transition' presentation, Elaine tackles the challenges most farm families encounter when trying to be fair during the farm transition. This session covers everything from 'what is fair?' to 'how to establish to nonfarming children they aren't getting a raw deal' and 'how to get everyone talking at the next farm meeting'.



Michael Hughes, CPA, CA
Taxation Specialist
Agriculture Services
MNP

Tax Strategies for Intergenerational Farm Transfers

Once you have identified your farm succession objectives and developed a clear plan for your operation, it's time to figure out how to make the transition plan work in practice. This session will look at various structuring arrangements and taxation strategies used in successful farm transitions. Topics will include: meeting your different objectives; accessing and multiplying lifetime capital gains exemption; qualifying for the intergenerational farm rollover and providing for children who are not active in the family farm.



About Our Keynote Speaker

Elaine Froese, CSP, CAFA, is a member of the Canadian Association of Farm Advisors and the Canadian Association of Professional Speakers. As a certified farm family business transition coach, Elaine specializes in helping farm families work through the tough issues to take action. Faith Today magazine has dubbed her "Canada's Farm Whisperer". Elaine is an award-winning author of four books. Her online course "Get Farm Transition Unstuck" helps procrastinating farmers deal with the emotional factors affecting planning. She farms with her husband, son and daughter-in-law in southwestern Manitoba at Boissevain, on a certified seed farm. This year will be their 41st crop. Her latest joy is being "grandma".

www.elainefroese.com